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For Immediate Release

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SeaChange-Lodestar Fund Supports The Arc Eastern Connecticut's Merger

The SeaChange-Lodestar Fund for Nonprofit Collaboration, a New York-based arm of SeaChange Capital Partners, has awarded a \$10,000 grant to the Arc Eastern Connecticut to assist with costs associated with its recent merger of The Arc Quinebaug Valley and The Arc New London County. As of July 1, The Arc Eastern Connecticut is the largest chapter of The Arc in the state, providing residential, day, employment and advocacy supports to over 800 people with intellectual and developmental disabilities and their families.

The grant will help offset the cost of the necessary due diligence and consolidation of accounts, property, vehicles and staffing. Through this important affiliation, The Arc Eastern Connecticut will be able to provide increased employment, programmatic, housing and education opportunities for people with IDD even in the region's most remote areas, while reducing costs and optimizing service effectiveness.

The SeaChange-Lodestar Fund and the Lodestar Foundation's mission is to expand the overall capacity of the social sector by promoting philanthropy, volunteering, public service, nonprofit collaboration and other business practices.

"We are extremely grateful to the SeaChange-Lodestar Fund," said Kathleen Stauffer, CEO of The Arc Eastern Connecticut. "The vision of capital funding and social entrepreneurship working in partnership is a breath of fresh air. More nonprofits could make an even greater impact with this mindset."

To learn more about The Arc Eastern Connecticut's programs, please visit thearcect.org or contact Denise Tift at (860) 889-4435, ext. 116.